

SOUTHSIDE ECONOMIC DEVELOPMENT DISTRICT

Minutes of the April 29, 2022, Special Meeting

The SEDD held a special meeting of the board of commissioners on Friday April 29th, at 701 North 4th street, Monroe Louisiana, 71201.

The Roll was called by Secretary Campbell at 5:41 pm and the following was recorded for the record...

Present were

Commissioner-	Otis Jones
Chairman-	Tony Little
Secretary-	Marty Campbell
Commissioner-	Tyrone Goodin
Commissioner-	Roosevelt Wright
Commissioner-	Sam Moore

Absent were

Commissioner Dhaliwal

The invocation was offered by (Pastor) Commissioner Sam Moore.

The Chairman declared a quorum and opened the floor for discussion on the "minutes" items listed on the agenda.

After a mention of displeasure from Commissioner Wright the Chairman pulled the item before they could be voted on.

The next item on the agenda was the "budget" item and the Chairman asked for discussion on the budget item.

Mr. **Wright** made another statement about his displeasure for various reasons and the chairman suggested we come back next week to do a budget that had projects listed in them.

However, Commissioner Sam Moore who has experience working with large budgets motioned that we reduce the income in the proposed budget and pass it with the reduced income, Mr. Theus suggested he could and would make the expenditures adjustments at the same percentage as the reduced income, percentage wise..

The motion to **adopt** the **resolution** of commissioner Sam Moore was **seconded by Chairman Tony Little**.

The Chairman called for a vote on **the first proposal on the table which** was **the proposed budget and** the motion failed.

The Chairman then called **for a vote on the** motion presented **by** commissioner Sam Moore and **the** Item passed **by** the following vote...

In favor of the resolution on the budget by Sam Moore:

1. Commissioner Tyrone Goodin
2. Commissioner Sam Moore
3. Secretary Marty Campbell
4. Chairman Tony Little
5. Commissioner Otis Jones

Against the resolution on the budget by Sam Moore:

1. **Commissioner Wright**

After light discussion the meeting was adjourned by Secretary Campbell.

Signed

Secretary- Marty Campbell

May 1, 2022 - April 30th, 2023

BUDGET

Income:	Hotel Motel tax-(source)	102,285.39
	State of Louisiana	75,000.00
	SEDD General fund	<u>143,000.10</u>
	Subtotal income	320,285.39
Total Expense: SEDD expenditures		320,285.49
Salaries		45,000.00
	Associated fees of salary (employee share)	5,400.00
Travel		1,000.00
Operating Services		
Advertising		0
Printing		2,650.00
Insurances		3,989.00
Maintenance of Office and Grounds		5,319.60
Maintenance of Equipment		2,127.84
Rentals		886.60
Software licensing		310.31
Dues and Subscriptions		443.30
Telephones and Internet Services		2,127.84
Potage		88.66
Utilities		5,319.60
Other (board training)		3,989.70
Office supplies		2,127.84
Professional & Contract Services (6,200.00)		15,515.50
Major Repairs on building and water & Sewer		65,000.00
Acquisitions & Major Repairs		-0-
Other charges (special events)		3,989.70
Project #1relending program		75,000.00
Project #2sidewalks, crosswalks, business seminars		
	Business training, youth projects	75,000.00
Total projected income		320,285.49
Total projected expenditures		320,285.49
Balance projected budget		

