

## LETTER OF INTENT

BETWEEN  
**SOUTHSIDE ECONOMIC DEVELOPMENT DISTRICT**  
AND  
**NEW HEALTH CHIROPRACTIC**

The purpose of this letter of intent between Southside Economic Development District, hereafter known as SEDD and New Health Chiropractic Clinic, is to moralize an agreement of corporation that would entail...

### **New Health Chiropractic:**

1. New Health must show intentions of building a new chiropractic clinic on a location within the boundaries of the SEDD district; and
2. Plans to staff the facility with professional workers and staff people who can and would deliver chiropractic health care to living within and without the district.
3. Eliminate any blight found at the proposed construction location and feature and construct an aesthetically pleasing sight.
4. Pay and be current on past and future taxes as prescribed by our local authorities for the parish, city and state.
5. Hire a licensed qualified construction company and or consultants including but not limited to engineers, architects, draftsman, electricians, etc.
6. Adhere to the city's code as it relates to the planning and zoning requirements.
7. Install lighting that would adhere to our safe neighborhood policy and procedures.
8. Follow SEDD policy as it relates to our infrastructure committee.
9. Keep good and auditable records as it pertains to any funds expended by SEDD for infrastructure purposes.
  - a. And make those records available for auditing as it pertains to SEDD funds expended.

### **Southside Economic Development District:**

1. **SEDD shall provide \$75,000.00 to be used for infrastructure improvements to be used only for public purposes in conjunction with the project.**
  - a. **Sidewalks**
  - b. **Lighting**
  - c. **Utilities up to the site**
  - d. **Drainage, however, only on public property near or contiguous with the property.**
2. **Audit the funds expended in conjunction with this project.**
3. **Make sure the area is kept clean and blight is eliminated after construction.**
4. **Monitor the additional taxes as they are applied to the new structure.**

5. Making sure, after the resolution passing the letter of intent, the lawyer for SEDD gives an overview of the legalities of where SEDD boundaries are as it pertains to infrastructure the SEDD can do, and things not allowed under the laws of economic development.
6. Having SEDD lawyer craft acceptable CEA agreement by which the parties shall operate and abide by when spending funds according to SEDD infrastructure policy.

The parties do hereby agree to abide by the agreement (letter of intent) and to make every effort to fulfill each other's deliverables provided in this agreement. The parties also agree not to hold any approvals that may be needed in finalizing the CEA and the legal opinion.

This Agreement was done on the \_\_\_\_\_ day of \_\_\_\_\_ and was signed by the respective authorized parties below.

Signed

\_\_\_\_\_  
Tony Little – President SEDD

\_\_\_\_\_  
Courtney Elliot – New Health Chiropractic