



Treasurer's Report

During the month of March, the SEDD received \$7,607.34 from the hotel/hotel tax fund. There were \$5,617.18 in expenses. The expenses involved legal services, insurance renewals on the Arizona Street Facility and an invoice for lock changing on the Arizona Street facility.

We have two outstanding invoices for Harris Lawn service for the Arizona Street facility totaling \$240.00. They represent our only expenses for April 2023.

As of March 31, 2023, the SEDD has received a total of \$178,998.41 from motel tax and state sources. It has spent \$65,086.12. Our net revenues after expenses as of March 31, 2023, are \$113,912.29.

The 2023-24 Budget will be on the April 17, 2023, agenda for introduction. It will be approved after a public hearing on May 1, 2023.

As of March 31, 2023, we have an unreconciled balance of \$331,860.04 in cash on hand which will be carried over into our new fiscal year beginning May 1, 2023. Of this amount \$165,055 will be used to partially fund the six approved SEDD projects along with \$120,00 we expect to receive from hotel/motel taxes.

Next fiscal year, we expect to spend \$285,055 executing the research and planning for the six approved Southside Projects: 1) Model Neighborhood Master Plan, 2) DBE Resource Center, 3) Infrastructure Master Plan for special entertainment, health care, postal and retail additions, 4) DBE Expansion, 5) Promotion and Support of Southside Businesses, and 6) Crime Reduction and Safe Neighborhoods.

Roosevelt Wright, Jr.
Secretary-Treasurer.