

Southside Economic Development District

Treasurer's Report

October 30, 2023

The following is report the Treasurer of the Southside Economic Development District, detailing our financial standing as of October 30, 2023.

Preliminary Budget for 2024-25:

A preliminary budget for the fiscal year 2024-25 is due for submission to the City of Monroe by December. I recommend resubmitting our current budget. To ensure transparency and public participation, we should advertise this in the official journal, conduct a public hearing during our December meeting, and thereafter, submit the finalized version to the City of Monroe to be incorporated into the city's fiscal 2024-25 budget.

Outstanding Bills:

As of now, there are pending bills related to various services such as lawn care, TBA Studios, and JDS Consultants that need our immediate attention and settlement. I propose that we prioritize the clearance of these outstanding bills promptly.

Financial Overview:

Cash on Hand:

- From the sales tax revenues, the cash available as of October 30, 2023, stands at \$333,805.99.

Income:

- Our income from Hotel/Motel resources, accumulated from October 1 to October 30, amounts to \$9,226.66.

Expenses:

- It is noted that there were no expense disbursements in the month of October.

Recommendations:

- Proceed with the immediate payment of all outstanding bills.
- Move forward with the necessary processes for the preliminary budget of 2024-25 as proposed.

Roosevelt Wright, Jr
Treasurer