



Treasurer's Report

March 6, 2023

The Monroe City Council approved the SEDD revised budget revision in its last meeting.

There was a dramatic dip in hotel/motel tax revenues in February.

Total receipts in February were \$3,603.33. This is nearly an all-time low because the monthly receipts are generally between \$8,000 and \$9,000. Since May, we have received \$96,391.07 in hotel/motel tax revenue with two months left in our fiscal year.

In February, we spent \$16,670 on approved budget items that included consultants, web design, and hosting.

The January 2023 balance sheet included an expenditure of \$1,995.00 that needed to be correctly documented. The disbursement and another similar disbursement in December were made to Charles Theus, but the expense needed to be signed by the treasurer and needed the appropriate documents and authorizations required by the city. A time sheet was submitted, but it was not signed by any SEDD official. I have made this error known to the President, who has notified the city for clarification.

As of February 28, 2023, the SEDD has total cash on hand of \$316,803.21