



Minutes

of the Legal and Regular Meeting of the Southside Economic Development District to be held at Marbles Recreation Center

May 20, 2024

Agenda

The Southside Economic Development District meeting was held on May 20, 2024, at the Marbles Recreation Center.

Members Present were Mr. Tony Little, chairman; Otis Jones, Roosevelt Wright, Jr, and Karl Dhaliwal. Members absent were Tyrone Goodin, Preston Hopkins, and Rev. Marty Campbell.

Guests present included Mrs. Anna Reed and Mrs. L. Marie Brown.

A Devotional prayer was offered by Mr. Wright.

On motion of Mr. Wright and seconded by Mr. Little on November 1, 2023, minutes were approved unanimously.

Mr. Wright, secretary/treasurer, gave the following report:

Outstanding Invoices:

- Adrick Harris: \$750.00 (Including June Service)
- Rosie Harper CPA: \$3,200.00
- TBA Studios: \$18,040.00

Total Outstanding Invoices: \$21,990.00

He reported that liability insurance for the Arizona Street Facility is due but is considerably higher than in previous years, reflecting higher insurance rates across the state. The cost will be \$5,484.79, which covers \$1 million liability, \$767,000 replacement coverage, and \$126,700 Person property or contents loss.

He noted that Hotel/Motel Tax Receipts: Fiscal Year-to-Date (May 1, 2024 - Present): \$10,173.01 This amount is consistent with the average monthly receipts.

He noted that in the Previous Fiscal Year (Ended April 30, 2024): Total Hotel/Motel Tax Receipts: \$110,807.73 Total Expenses: \$73,481.75 Net Revenues: \$37,325.98

Current Funds on Hand (as of April 30, 2024): General Fund: \$363,986.47 State Revenues: \$54,449.67. Total Funds on Hand: \$418,436.14

The board unanimously agreed to pay outstanding bills and to authorize the secretary-treasurer to pay future recurring bills such as yard cutting and utilities.

Mr. Dhaliwal asked whether the cash on hand was being invested to draw interest. He said banks are offering 5.75 interest. The treasurer reported that we are limited in our choices because SEDD has to use the same investment tools as the city. The city does not use any investment tools.

On motion of Mr. Wright, seconded by Mr. Little, the board unanimously authorized vice-president Otis Jones to serve as the project manager to complete the renovation of the Arizona Street Dream Center, with an approved budget of \$100,000 or less to be completed by August 30, 2024. President Little said Mr. Jones would oversee the project, collect necessary quotes, and ramrod the project to completion. Mr. Wright noted that the Dream Center will serve as a central meeting center for groups actively working to promote the Southside Dream, including but not limited to SEDD, Soar, Bone Krusher Athletics, Tab-N-Action, Black Chamber of Commerce, NAACP, and others who will use the facility for workshops, meetings, and planning sessions.

It was moved by Mr. Jones and seconded by Mr. Little that the board unanimously approved the Safe Neighborhood committee mini-grant program. SEDD will offer mini-grants to ten non-profits in the districts between July 10, 2024, and September 10, 2024, to 1) Reduce crime, 2) Improve neighborhood safety, 3) Remove trash and Debris, 4) Promote Non-Violence. The SEDD would give \$2,000 to ten groups and provide another \$5,000 to cover insurance and, branded wearables, etc. Questions from Mrs. Brown concerning the need for insurance and other particulars were answered.

Mr. Wright gave a report from the Safe Neighborhoods committee. He gave a detailed review of the visuals associated with the neighborhood development plan prepared by TBA Studios. The plan suggested that instead of three target neighborhoods, we use one neighborhood as a model and focus on developing "subdivision" models, which included all of the components that we sought, including removal of ditches, lighting, playgrounds, police substations, etc.

The committee report and its recommendations were unanimously approved.

After 1 hour and 1 minute of discussion and action, the meeting was adjourned.

Tony Little, Chairman

Roosevelt Wright, Jr.
Secretary/Treasurer