



## **Treasurer's Report**

**December 2, 2024**

Treasurer's Report Southside Economic Development District (SEDD) Monroe, Louisiana as of November 15, 2024

The proposed budget for 2025-26 must be approved and submitted to the city for inclusion in the city's 2025-26 fiscal year budget. If one is not approved, the city will develop one for us. A proposed budget based on \$120,000 in projected hotel/motel tax revenue and \$145,000 in expenses is attached. It is suggested that the \$25,000 overage be charged to state funds being held in trust for SEDD, as it is not a part of the city's budgeted income and expenses. The board is not obligated to adopt the treasurer's recommendation but should decide on the proposed budget at the December meeting.

Hotel/Motel Tax Receipts for November 2024: \$1,211.00. Total received for fiscal 2024 is \$62,605.14.

Current Funds on Hand (as of November 2024): General Fund: \$262,101.62 State Revenues: \$54,449.67 Total Funds on Hand: \$316,551.29 as of November 15, 2024

No expenditures have been made for salaries, honorariums, or personal services.

It is recommended that the board grant the treasurer permission to pay recurring budgeted expenses that may occur between SEDD meetings.

Respectfully submitted,

Roosevelt Wright, Jr. Secretary/Treasurer  
Southside Economic Development District